

SCHEDULE 5

CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF BONDS PAYABLE

December 31, 2001

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHORIZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Tax Increment Bonds:</u>								
Tax Increment Bonds Series 1985 - str 12/1/96	6.45, 6.5% (6/1; 12/1)	12/1/86	12/1/05	\$1,050,000 (2002) 1,150,000 (2003) 1,225,000 (2004) 1,350,000 (2005)	\$13,250,000	\$13,250,000	\$8,475,000	\$4,775,000
Taxable Tax Increment Bonds District 7, Series 1997	5.5% (1) (2/1; 8/1)	3/4/97	2/1/24		2,768,500	2,669,380		2,669,380
Total General Obligation Tax Increment Bonds					16,018,500	15,919,380	8,475,000	7,444,380
<u>General Obligation Sales Tax Revenue Bonds:</u>								
Temporary General Obligation Sales Tax Revenue Bonds, Series 2000A	4.4% (6/1; 12/1)	7/15/01	6/1/03	17,925,000 (2003)	17,925,000	17,925,000		17,925,000
General Obligation Taxable Sales Tax Revenue Bonds, Series 2000	6.35% (2) (2/1)	7/6/01	2/1/10		10,458,673	10,458,673		10,458,673
Total General Obligation Sales Tax Revenue Bonds					28,383,673	28,383,673		28,383,673
<u>General Obligation Revenue Bonds:</u>								
Wastewater Treatment Refunding Bonds 2001A dated September 15, 2001- str 12/1/07	3.5, 3.7, 3.8 3.9,4.0% (6/1; 12/1)	9/15/01	12/1/11	655,000 (2002) 730,000 (2003) 770,000 (2004) 785,000 (2005) 820,000 (2006) 830,000 (2007) 865,000 (2008) 900,000 (2009) 930,000 (2010) 990,000 (2011)	8,275,000	8,275,000		8,275,000
Total General Obligation Revenue Bonds					8,275,000	8,275,000		8,275,000

SCHEDULE 5

CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF BONDS PAYABLE (CONTINUED)

December 31, 2001

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHORIZATION	ISSUED	RETIRED	OUTSTANDING
<u>Revenue Bonds:</u>								
Electric Utility Revenue Bonds, Series 2000	4.75, 4.85, 5.0, 5.1, 5.125, 5.20 5.25% (6/1; 12/1)	12/1/00	12/1/30	600,000 (2002) 630,000 (2003) 660,000 (2004) 690,000 (2005) 725,000 (2006) 755,000 (2007) 795,000 (2008) 830,000 (2009) 865,000 (2010) 905,000 (2011) 950,000 (2012) 995,000 (2013) 1,045,000 (2014) 1,095,000 (2015) 1,150,000 (2016) 1,210,000 (2017) 1,270,000 (2018) 1,335,000 (2019) 1,405,000 (2020) 1,475,000 (2021) 1,555,000 (2022) 1,635,000 (2023) 1,725,000 (2024) 1,815,000 (2025) 1,910,000 (2026) 2,010,000 (2027) 2,115,000 (2028) 2,225,000 (2029) 2,340,000 (2030)	\$37,290,000	\$37,290,000	575,000	\$36,715,000
Total Revenue Bonds					<u>37,290,000</u>	<u>37,290,000</u>	<u>575,000</u>	<u>36,715,000</u>
TOTAL BONDS PAYABLE					<u><u>\$89,967,173</u></u>	<u><u>\$89,868,053</u></u>	<u><u>\$9,050,000</u></u>	<u><u>\$80,818,053</u></u>

(1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.

(2) The Sales Tax Taxable Bonds are structured without fixed principal maturities. The payments are equal to the amount of sales and use tax and such other revenues pledged. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.